

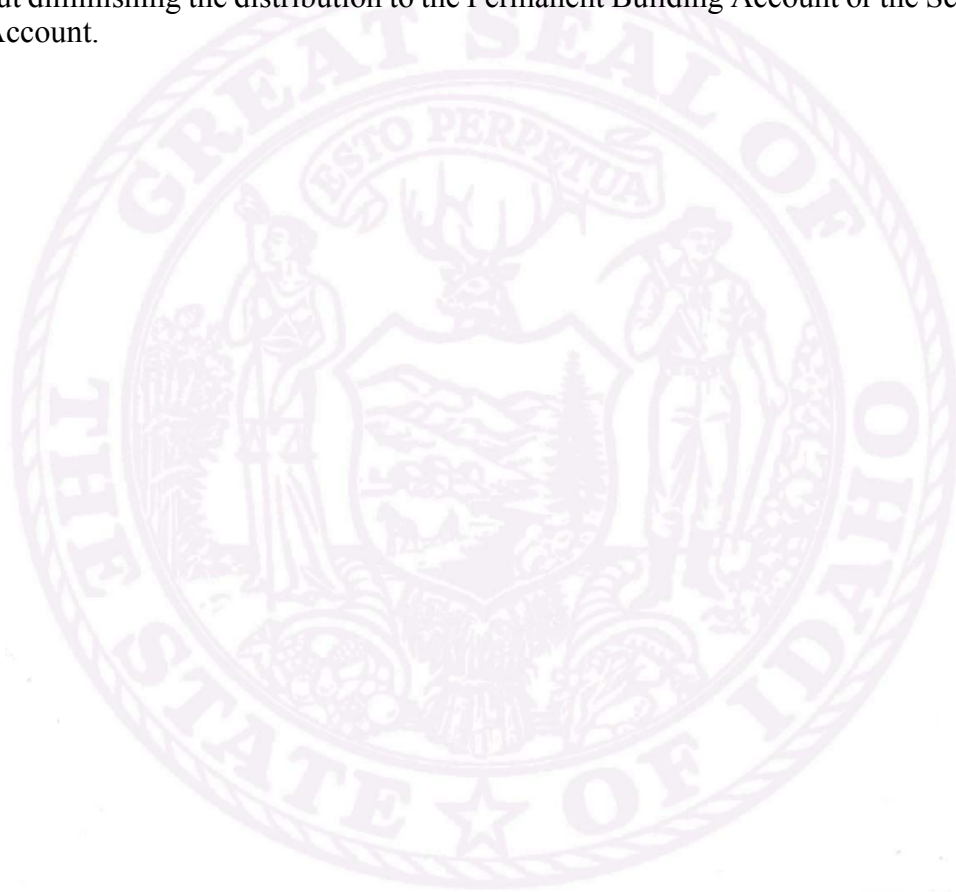
STATEMENT OF PURPOSE

RS18811C1

This legislation changes the distribution formula for the dividends of the Lottery Fund to include the Bond Levy Equalization Fund. This legislation sunsets in FY2015 and at the same time creates a dedicated funding source for the Bond Levy Equalization Fund.

FISCAL NOTE

With lottery sales at the 2008 level, \$8.6M would accrue to the Bond Levy Equalization Fund each year without diminishing the distribution to the Permanent Building Account or the School District Building Account.



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